ZIMMER BIOMET

Zimmer Holdings Announces New Organization Structure

Dec 13, 2005

WARSAW, Ind., Dec 13, 2005 /PRNewswire-FirstCall via COMTEX News Network/ -- Zimmer Holdings, Inc. (NYSE: ZMH; SWX: ZMH), a leader in the orthopaedics industry, announced a new organization structure today. With the majority of activities associated with the integrations of Centerpulse and Implex complete, the Company is focused on enhancing its global business through both organic growth and acquisitions. The depth and diversity of its leadership provided the opportunity to significantly expand senior management responsibilities solely through internal promotions. The new organization structure and the Company's scaleable business model have been designed to fully exploit the future.

"It's time to move past the integration and build our future with a new organization structure," said Ray Elliott, Zimmer Chairman, President and CEO. "We are blessed with a great team in a great marketplace and we are making these changes from a position of strength."

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The following individuals will now report directly to Elliott:

    *  Dr. Cheryl Blanchard, Senior Vice President, Research and Development
       and Chief Scientific Officer
    *  Sheryl Conley, Group President, Americas and Global Marketing and Chief
       Marketing Officer
    *  David Dvorak, Group President, Global Businesses and Chief Legal
       Officer
    *  Sam Leno, Executive Vice President, Finance and Corporate Services and
       Chief Financial Officer
    *  Bruno Melzi, Chairman, Europe, Africa and Middle East
    *  Laura O'Donnell, Chief Compliance Officer
    *  Stephen Ooi, President, Asia Pacific
    *  James Simpson, Senior Vice President, Health Economics and Government
       Affairs
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In addition to Elliott's direct reports, the following individuals will also be members of the Company's Operating Committee: Jim Crines, Senior Vice President, Finance, Operations and Controller and Chief

Accounting Officer; Jon Kramer, President, U.S. Sales; Renee Rogers, Vice President, Global Human Resources; and Rick Stair, Vice President, Global Operations and Logistics.

The following provides a brief overview of key changes which are effective immediately:

Dr. Cheryl Blanchard, 41, has been promoted to Senior Vice President, Research and Development and Chief Scientific Officer (CSO). She will be responsible for Global Research, Global Development, Global Quality, the Austin-based Biologics group, External Research and Emerging Technologies.

Dr. Blanchard joined Zimmer in October, 2000 as Director, Research and was subsequently promoted to Vice President, Research and Biologics, and more recently Vice President, Corporate Research and Clinical Affairs. Prior to joining Zimmer, she served in Manager, Professor and Fellow roles at the Southwest Research Institute, the University of Texas Health Science Center and Oak Ridge National Laboratory, respectively. She is currently a member of advisory boards at Notre Dame, Purdue, Georgia Tech and Alfred University. She holds a Bachelor of Science in Ceramic Engineering from Alfred University and a Master of Science and Ph.D. in Materials Science and Engineering, both from the University of Texas at Austin.

Sheryl Conley, 45, has been promoted to Group President, Americas and Global Marketing. She will be responsible for all Western Hemisphere operations including the Zimmer U.S. business, Canada and Latin America and all Global Marketing, including U.S. Marketing. She is the Company's first Chief Marketing Officer (CMO).

Ms. Conley has just completed 22 years with Zimmer. She began in 1983 in Clinical Research and received several promotions in Distribution Planning through 1994. She joined Marketing as a Product Manager, led the Versys(R) Hip development project and in 1997 was promoted to Vice President, Marketing, Hips. In 2000, she assumed the role of General Manager, Zimmer Canada, and returned in 2002 with a promotion to Vice President, Global Brand Management and Commercialization. She was later promoted to President, Reconstructive, and more recently, President, Global Products Group, after the Centerpulse acquisition. Ms. Conley holds both a Bachelor of Science (Biology and Chemistry) and an MBA from Ball State University (IN).

Jim Crines, 46, has been promoted to the position of Senior Vice President Finance, Operations and Corporate Controller and Chief Accounting Officer. He continues to report to Sam Leno. He will have responsibility for internal and external reporting, corporate and business unit accounting, and operations and logistics.

Mr. Crines joined Zimmer in 1997 as Director of Finance, and his current role is Senior Vice President, Finance and Information Technology. He has almost 20 years of experience in corporate and operations finance and accounting, including nine years with American Cyanamid and five years as an auditor with Price Waterhouse. Mr. Crines earned a Bachelor of Science degree in accounting from the University of Scranton, an MBA from Rutgers University and is a Certified Public Accountant.

David Dvorak, 42, has been promoted to the new position of Group President, Global Businesses and Chief Counsel. He will be responsible for the existing Dental, Spine (including Europe Spine), Orthopaedic Surgical Products (OSP) global Divisions and the development of the new global Trauma Division. He will also continue as Chief Counsel and Chief Legal Officer (CLO) for Zimmer Holdings, Inc. with responsibility for the newly formed Global Legal, Intellectual Property, Litigation and Risk Groups. Mr. Dvorak will be relinquishing his roles as Secretary to the Board of Directors and Chief Compliance Officer.

Mr. Dvorak joined Zimmer in December 2001 shortly following the spin-off from Bristol-Myers Squibb. Prior to joining Zimmer, he was Senior Vice President, General Counsel and Secretary for STERIS Corporation, an Ohio-based leader in medical products sterilization and contamination prevention products and services. He practiced law with two major Ohio firms with a focus on corporate law, securities and mergers and acquisitions. Mr. Dvorak received his Bachelor of Science in Business Administration (Finance) from Miami University (OH) and his J.D., magna cum laude, from Case Western Reserve University School of Law, where he was awarded The Order of the Coif.

Jim Simpson, 47, has been promoted to the position of Senior Vice President, Health Economics and Government Affairs. He will have responsibility for Global Health Economics, Government Affairs, Regulatory Affairs, Clinical Affairs, Public Affairs, Physician Practice Services and for developing Zimmer's Economic Value Added research and consulting services to hospital, physicians and private payors.

Mr. Simpson joined Zimmer in April, 1999 as Vice President, Quality and Productivity and subsequently added both Regulatory Affairs and Government Affairs in recent years. Prior to joining Zimmer, he spent over 18 years in various management positions of increasing responsibility at Abbott Laboratories. He is regulatory affairs certified (RAC) and holds certifications from the American Society for Quality as a quality engineer and a Six Sigma black belt. Mr. Simpson holds a Bachelor of Science degree from the School of Pharmacy at Purdue University and an MBA from the Krannert School of Management.

In addition to these changes noted above, the following individuals also have new responsibilities:

Sam Leno, Executive Vice President, Finance and Corporate Services and Chief Financial Officer: In addition to his continuing overall responsibility for Finance and Operations, Mr. Leno will also be responsible for Global Human Resources; Business Development and Strategic Planning; and Global Information Technology.

Laura O'Donnell, Chief Compliance Officer: Ms. O'Donnell most recently served as Director, Compliance, Americas, and has been promoted to Chief Compliance Officer. In her new role, she will now have worldwide responsibility for Zimmer Compliance efforts.

Bruno Melzi continues in his role as Chairman, Europe, Middle East and Africa.

Stephen Ooi has been promoted to the position of President, Asia Pacific, including responsibility for Japan.

About the Company

Founded in 1927 and headquartered in Warsaw, Indiana, Zimmer is the worldwide #1 pure-play orthopaedic leader in designing, developing, manufacturing and marketing reconstructive and spinal implants, trauma and related orthopaedic surgical products. Zimmer has operations in more than 24 countries around the world and sells products in more than 100 countries. Zimmer's 2004 sales were approximately $3 billion. The Company is supported by the efforts of more than 6,500 employees worldwide.

Visit Zimmer on the worldwide web at http://www.zimmer.com

Zimmer Safe Harbor Statement

This press release contains forward-looking statements within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 based on current expectations, estimates, forecasts and projections about the orthopaedics industry, management's beliefs and assumptions made by management. Forward-looking statements may be identified by the use of forward-looking terms such as "may," "will," "expects," "believes," "anticipates," "plans," "estimates," "projects," "assumes," "guides," "targets," "forecasts," and "seeks" or the negative of such terms or other variations on such terms or comparable terminology. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that could cause actual outcomes and results to differ materially. These risks and uncertainties include, but are not limited to, our ability to successfully integrate Centerpulse AG and Implex Corp., the outcome of the Department of Justice investigation announced in March 2005 and the pending informal SEC investigation of Centerpulse accounting, price and product competition, rapid technological development, demographic changes, dependence on new product development, the mix of our products and services, supply and prices of raw materials and products, customer demand for our products and services, control of costs and expenses, our ability to form and implement alliances, international growth, governmental laws and regulations affecting our U.S. and international businesses, including tax obligations and risks, product liability and intellectual property litigation losses, reimbursement levels from third-party payors, general industry and market conditions and growth rates and general domestic and international economic conditions including interest rate and currency exchange rate fluctuations. For a further list and description of such risks and uncertainties, see the disclosure materials filed by Zimmer with the U.S. Securities and Exchange Commission. Zimmer disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Readers of this document are cautioned not to place undue reliance on these forward-looking statements, since, while we believe the assumptions on which the forward-looking statements are based are reasonable, there can be no assurance that these forward-looking statements will prove to be accurate. This cautionary statement is applicable to all forward-looking statements contained in this document.

SOURCE Zimmer Holdings, Inc.

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