MONEY Magazine Names Zimmer Holdings a 'Next Generation' Blue Chip

Jan 07, 2004

WARSAW, Ind., Jan 07, 2004 /PRNewswire-FirstCall via Comtex/ -- In its December 2003 issue, MONEY Magazine selected Zimmer Holdings, Inc. (NYSE: ZMH; SWX: ZMH) as one of 20 "Next Generation" Blue Chip stocks. The article identifying "companies that have a great shot at becoming tomorrow's blue chips" was part of a series titled "100 Companies to Watch."

The magazine's selection was based on a number of criteria, including a company's popularity with mutual fund managers, earnings growth, sales growth and strength of profit margins. In addition to financial performance criteria, the magazine also noted that an "aging population provides growing market for (Zimmer's) hip and knee replacements."

According to Ray Elliott, Zimmer's Chairman, President and Chief Executive Officer, the ranking underscores the strength of the company's performance in the market place and its reception by investors since becoming a public company in 2001. "Our market capitalization has tripled since August 2001, when our shares began trading at $28.50," said Elliott. "With our recent acquisition of Centerpulse AG, we are positioned to continue our growth record with our expanded product portfolio, our new leadership position in the European market and our platform in the rapidly expanding spinal segment."

Zimmer's prospects were highlighted in a similar article in the June 9, 2003, issue of BusinessWeek magazine, which profiled the company as one of its Top 100 "Hot Growth" companies.

About the Company

Founded in 1927 and headquartered in Warsaw, Indiana, Zimmer is the worldwide #1 pure-play leader in the design, development, manufacture and marketing of reconstructive orthopaedic, spinal and dental implants, trauma products and related orthopaedic surgical products. The new Zimmer has operations in more than 24 countries around the world and sells products in more than 80 countries. In October, 2003, the company finalized its acquisition of Centerpulse AG, a Switzerland-based orthopaedics company and the leader in the European market. For the year 2002, the pro forma

worldwide combined revenues of Zimmer and Centerpulse were approximately $2.2 billion. On a combined basis, Zimmer and Centerpulse are supported by the efforts of nearly 7,000 employees.

Visit Zimmer on the worldwide web at www.zimmer.com

Safe Harbor Statement

This press release contains forward-looking statements within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 based on current expectations, estimates, forecasts and projections about the orthopaedics industry, management's beliefs and assumptions made by management. Forward-looking statements may be identified by the use of forward-looking terms such as "may," "will," "expects," "believes," "anticipates," "plans," "estimates," "projects," "targets," "forecasts," and "seeks" or the negative of such terms or other variations on such terms or comparable terminology. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that could cause actual outcomes and results to differ materially. These risks and uncertainties include, but are not limited to, our ability to successfully integrate Centerpulse AG, price and product competition, rapid technological development, demographic changes, dependence on new product development, the mix of our products and services, supply and prices of raw materials and products, customer demand for our products and services, control of costs and expenses, our ability to form and implement alliances, international growth, U.S. and foreign government regulation, product liability and intellectual property litigation losses, reimbursement levels from third-party payors, general industry and market conditions and growth rates and general domestic and international economic conditions including interest rate and currency exchange rate fluctuations. For a further list and description of such risks and uncertainties, see the disclosure materials filed by Zimmer with the U.S. Securities and Exchange Commission. Zimmer disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Readers of this document are cautioned not to place undue reliance on these forward-looking statements, since, while we believe the assumptions on which the forward- looking statements are based are reasonable, there can be no assurance that these forward-looking statements will prove to be accurate. This cautionary statement is applicable to all forward-looking statements contained in this document.

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