Zimmer Biomet Secures Exclusive Global Distribution Agreement with CelgenTek Innovations Corporation

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Zimmer Biomet expands innovative Trauma portfolio with unique fracture fixation and void-filling solution; partners with an orthobiologics implant company

WARSAW, Ind., March 4, 2016 /PRNewswire/ -- Zimmer Biomet Holdings, Inc. (NYSE and SIX: ZBH), a global leader in musculoskeletal healthcare, has announced that it has secured an exclusive global distribution agreement with CelgenTek Innovations Corporation, which includes its N-Force Fixation System® and iN3 Cement. This innovative bone void-filling solution allows healthcare professionals to directly administer Zimmer Biomet's N-Force Blue-Bone Substitute Material (BSM) (available in the United States) and CelgenTek's iN3 Cement (available in the European Union) directly through a fenestrated screw in a single integrated construct. The financial terms of the transaction were not disclosed.

ZIMMER BIOMET INC. LOGO

CelgenTek Innovations, comprised of subsidiaries InnoVision, Inc., Memphis, Tennessee, and CelgenTek, LTD, Shannon, Ireland, designs and manufactures the N-Force Fixation System and iN3 Cement. The N-Force Fixation System is an augmented fixation system cleared in the U.S. and EU and the iN3 is a pre-mix calcium phosphate cement available in the EU.

"The driving focus of Zimmer Biomet's Trauma portfolio has always been to equip surgeons with exceptional tools that can unlock personalized outcomes for patients, whether they are suffering from routine or complex fracture injuries, which is exactly why we have chosen to pursue this partnership with CelgenTek Innovations," said Randy S. Sessler, Vice President & General Manager of the global Trauma business. "The combination of the N-Force Fixation System with our N-Force Blue BSM represents ingenuity and stability in an innovative design, and we are excited to include these clinical solutions as part of our focused strategy to serve trauma surgeons and healthcare systems around the globe."

The N-Force Fixation System is an augmented fracture fixation system comprised of fenestrated screws, washers and the N-Force Blue-Bone Substitute Material. The Bone Substitute Material is injected directly through the fenestrated screw, providing not only fixation, but also serving as the delivery system for filling the void. Because defects are filled after reduction, the screws can be placed precisely in the desired location. The system is designed to help more fully fill the bone void and enhance structural support of the implant.

"We are honored to partner with Zimmer Biomet in expanding the reach and influence of our orthobiologic portfolio with the commercial capabilities of an innovation leader in global musculoskeletal healthcare," said Thomas A. Russell, M.D., CEO, CelgenTek Innovations. "CelgenTek Innovations is positioned at the forefront of clinical innovation in the United States, Europe and Australia, and in partnership with Zimmer Biomet we aim to accelerate our strategies for ongoing growth."

About Zimmer Biomet

Founded in 1927 and headquartered in Warsaw, Indiana, Zimmer Biomet is a global leader in musculoskeletal healthcare. We design, manufacture and market orthopaedic reconstructive products; sports medicine, biologics, extremities and trauma products; spine, bone healing, craniomaxillofacial and thoracic products; dental implants; and related surgical products.

We collaborate with healthcare professionals around the globe to advance the pace of innovation. Our products and solutions help treat patients suffering from disorders of, or injuries to, bones, joints or supporting soft tissues. Together with healthcare professionals, we help millions of people live better lives.

We have operations in more than 25 countries around the world and sell products in more than 100 countries. For more information, visit zimmerbiomet.com or follow Zimmer Biomet on Twitter at twitter.com/zimmerbiomet.

About CelgenTek Innovations

Founded in May 2014, CelgenTek Innovations is an international orthopaedics company based in Memphis, Tennessee, focused on developing, manufacturing and delivering simple, targeted and effective products that ensure better outcomes in patients with compromised bone. Through collaboration with experts in new technology development and clinical practice, CelgenTek Innovations is committed to improving surgical outcomes through proven innovative and cost efficient product design and technologies, supported by evidence-based research, driven by an experienced and knowledgeable team.

CelgenTek Innovations is committed to being the trusted partner of choice for healthcare professionals and stakeholders whilst improving the quality of patients' lives. The N-Force Fixation System® is a registered trademark of InnoVision U.S., a CelgenTek Innovations partner company that is committed to advancing orthopaedics through creative solutions for surgeons and their patients.

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