Zimmer Expects Second Quarter 2002 Results to Exceed First Call Consensus Estimates for Sales and Earnings Per Share

Jun 17, 2002

WARSAW, Ind., Jun 17, 2002 -- Zimmer Holdings, Inc. (NYSE: ZMH) today announced that it expects its second quarter 2002 performance to exceed First Call consensus expectations. The company said it projects that revenue for the quarter will exceed consensus estimates of $327 million by at least $10 million and that earnings per share for the quarter will exceed consensus estimates of $0.29 per share by at least $.02 per share.

Zimmer Holdings will discuss its actual results for the second quarter and the six months ending June 30, 2002, during an investor conference call to be held on Thursday, July 25, 2002, at 8am EDT. A live audio webcast of Zimmer's conference call will be accessible through the Zimmer website at http://www.zimmer.com (Investor Relations section). The webcast will be archived for future replay.

Individuals who wish to dial into the conference call may do so at 800-406-1106. International callers should dial (706) 634-7075. A digital recording will be available two hours after the completion of the conference from July 25, 2002 to August 8, 2002. To access the recording, US/Canada callers should dial 800-642-1687, or for International callers, dial 706-645-9291, and enter the Conference ID, 4550669.

Zimmer, based in Warsaw, Indiana, is a global leader in the design, development, manufacture and marketing of reconstructive orthopaedic implants and fracture management products. Orthopaedic reconstruction implants restore joint function lost due to disease or trauma in joints such as knees, hips, shoulders and elbows. Fracture management products are devices used primarily to reattach or stabilize damaged bone and tissue to support the body's natural healing process. Zimmer also manufactures and markets other products related to orthopaedic and general surgery. For the year 2001, Zimmer recorded worldwide revenues of approximately $1.2 billion. Zimmer was founded in 1927 and has more than 3,400 employees worldwide.

Visit Zimmer on the worldwide web at http://www.zimmer.com

This press release contains forward-looking statements based on current expectations, estimates, forecasts and projections about the orthopaedics industry, management's beliefs and assumptions made by management. Forward-looking statements may be identified by the use of forward-looking terms such as "may," "will," "expects," "believes," "anticipates," "plans," "estimates," "projects," "targets," "forecasts," and "seeks" or the negative of such terms or other variations on such terms or comparable terminology. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that could cause actual outcomes and results to differ materially. These risks and uncertainties include, but are not limited to, price and product competition, rapid technological development, demographic changes, dependence on new product development, the mix of our products and services, customer demand for our products and services, our ability to successfully integrate acquired companies, control of costs and expenses, our ability to form and implement alliances, international growth, U.S. and foreign government regulation, reimbursement levels from third-party payors, general industry and market conditions and growth rates and general domestic and international economic conditions including interest rate and currency exchange rate fluctuations. For a further list and description of such risks and uncertainties, see the reports filed by Zimmer with the Securities and Exchange Commission. Zimmer disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

SOURCE Zimmer Holdings, Inc.

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Close window | Back to top